

Web-based Cash Pooling Services

CPS@web is a well proven Cash Management and Pooling solution for banks to be offered to their corporate clients. With CPS@web a bank can easily widen its range of cash management and pooling services to tighten the relationship with its corporate clients by providing the following features:

- ◆ ad-hoc-reports about current accounts balances with all banks integrated in CPS@web based on electronic account information (e.g. SWIFT MT 940/950/942)
- ◆ current financial status, integration of credit lines
- ◆ bank account statements with detailed information about each transaction
- ◆ automated cross-border and cross-banks cash pooling in consideration of customer-individual parametrisation and pooling limits
- ◆ effective cash pooling: zero balancing, target balancing and settlement pooling
- ◆ notional pooling (interest compensation, margin pooling)
- ◆ interactive intervention via internet to change proposed pooling transactions if required
- ◆ simulation of pooling run to gain planning information
- ◆ report about pooling transactions (via web or fax)
- ◆ integration of intercompany accounts
- ◆ view of intercompany payables/receivables
- ◆ interest calculation for intercompany and bank accounts, based on scaled interest rates
- ◆ generation and download of intercompany account statements for the corporate client via internet
- ◆ permanent automated monitoring of all transactions, limits and processing

ecofinance is the leading provider of financial management software within the German-language area. The company has been a competent and reliable partner to international companies and banks since 1984.

Benefits for Corporate Clients

Corporate clients connected to their bank's CPS@web system have full access to all pooling and important cash management information via internet and can rely on automatic overnight sweeping and topping. CPS@web helps the cash manager to optimise interest and bank fees and provides security in processing. CPS@web works across any number of bank accounts, any currency and across hierarchic pooling cascades. By simulating pooling, the group treasurer is able to anticipate the expected pooling result before the actual pooling run takes place. A highly flexible pooling structure, including nested pooling trees and unlimited holding/subsidiary relationships guarantees to match even the most complex corporate group structures.

Benefits for the Bank

CPS@web provides Banks and Applications Service Providers with a powerful cash management and pooling system which they can offer to their corporate clients. CPS@web enables banks to provide their clients instantly a fully automated cross-border and cross-banks pooling service to be accessed via standard internet protocols. By offering CPS@web the bank will usually gain the master account of the pooling structure and therefore will be able to generate additional business. The cash pool and other CPS@web-features will strengthen the bank's position in competition with other financial institutes.

Banks offering CPS@web

Leading European banks trust in ecofinance's technology and have been able to convince several hundred corporate clients from the benefits of CPS@web: Commerzbank AG, HSH Nordbank AG, HypoVereinsbank AG, WestLB AG, Raiffeisen Zentralbank AG, Raiffeisenlandesbank Niederösterreich-Wien, Raiffeisenlandesbank Steiermark.