



The REWE Group is one of the leading German and European trade and tourism groups. Since its foundation in 1927, the REWE Group has developed from a cooperative purchasing organisation into a multi-national company.

In food trade, retail warehouses and tourism, the REWE Group and its 290,000 employees achieved an overall turnover in 2008 of around 50 billion Euros, making it its most successful year in the company's history.

“By choosing ITS the REWE Group has the foundations for optimised liquidity control.”

Helmut Schäfer, Head of Treasury Controlling, REWE Group



Tailored planning for multi-dimensional structures

Liquidity within the REWE Group is managed by around 750 plans – 550 individual plans and 200 consolidated plans. Planning takes place once a quarter on a daily or monthly basis and on a rolling basis for the next 15 months. In order to obtain an overview, the employees in the Group Treasury department manage all the liquidity plans in the Integrated Treasury System ITS.

The master data is regularly imported from SAP into ITS to ensure that it is consistent. Changes to the group structure are highlighted in a separate system report and can be traced easily in the liquidity plans.

Since both the legal group structure and the management structures of REWE are mapped 1:1 in ITS, evaluations by company or area of responsibility can be run at any time. Using pre-defined templates, the liquidity plans can be evaluated at the click of a button according to currency, company or liquidity group. Planning is continually improved through the use of standard reports such as plan-plan and plan-actual comparisons as well as deviation analysis.

The REWE Group uses ITS for financial planning and reporting.

ecofinance is one of the leading software providers in international treasury management. Reputable companies and financial institutions have placed their trust in the competence and innovation of this ISO-certified company since 1984.



Automated and manual data integration

Cash flows are, wherever possible, transferred from SAP directly into the corresponding liquidity plans. Actual data is automatically imported from the available electronic bank statements. Simple input dialogs are used to create the local plan data units via the Internet or a direct connection to ITS. This enables the subsidiaries to plan their individual items differently according to their operational business or to just transfer the balance items to the group headquarters.

The tourism division of REWE Group benefits in particular from the option to plan transactions in the processing currency, meaning that any open currency items can be recognised immediately. At the same time, the cash flows are converted into the group currency - the Euro. Current market data is automatically imported for this.

Multi-stage consolidation

All the liquidity plans are checked in the Group Treasury department. The liquidity plans are consolidated according to the multi-layer company structure in a cascade format. In doing so, the consolidated data can be itemised with respect to its original plans at any time using the data cube integrated into ITS.

Settlement through inter-company transactions

The actual credit line drawdown is system-controlled and monitored through internal and external lines of credit at the group and subsidiary level. Debit or credit balances for individual companies are settled through inter-company transactions or additional external lines. A consistent database is achieved by mirroring the inter-company cash flows.